

Aligning public and private interests in the project TRIPLA in Helsinki

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#### Now

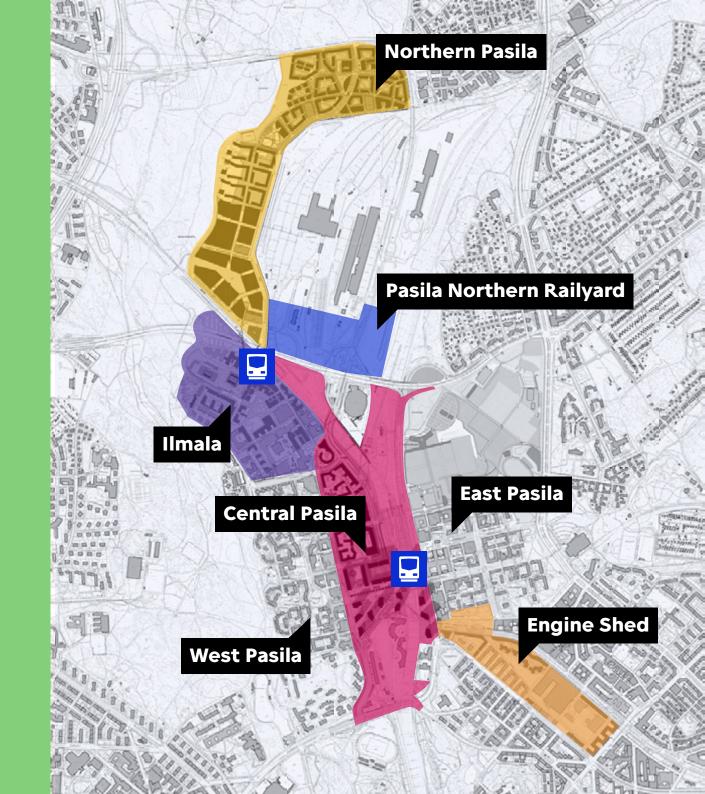
Over **23,000** jobs **1,1 million** m<sup>2</sup>

Over 10,000 inhabitants 0,5 million m<sup>2</sup>

2040

**50,000** jobs **2,2 million** m<sup>2</sup>

23,000 inhabitants
1 million m<sup>2</sup>



#### **Axis of Growth**

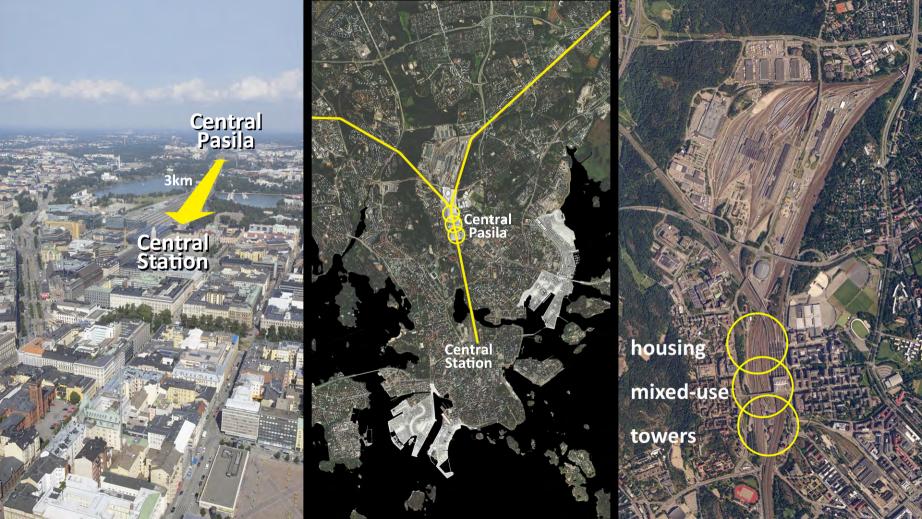
The City is committed to developing the emerging Axis of Growth, Pasila-Vallila-Kalasatama Axis, together, seeking synergies between the three "power districts".

All the districts have their own profile and own strengths, but taken as one entity, they can provide a wealth of opportunities for companies and citizens alike.

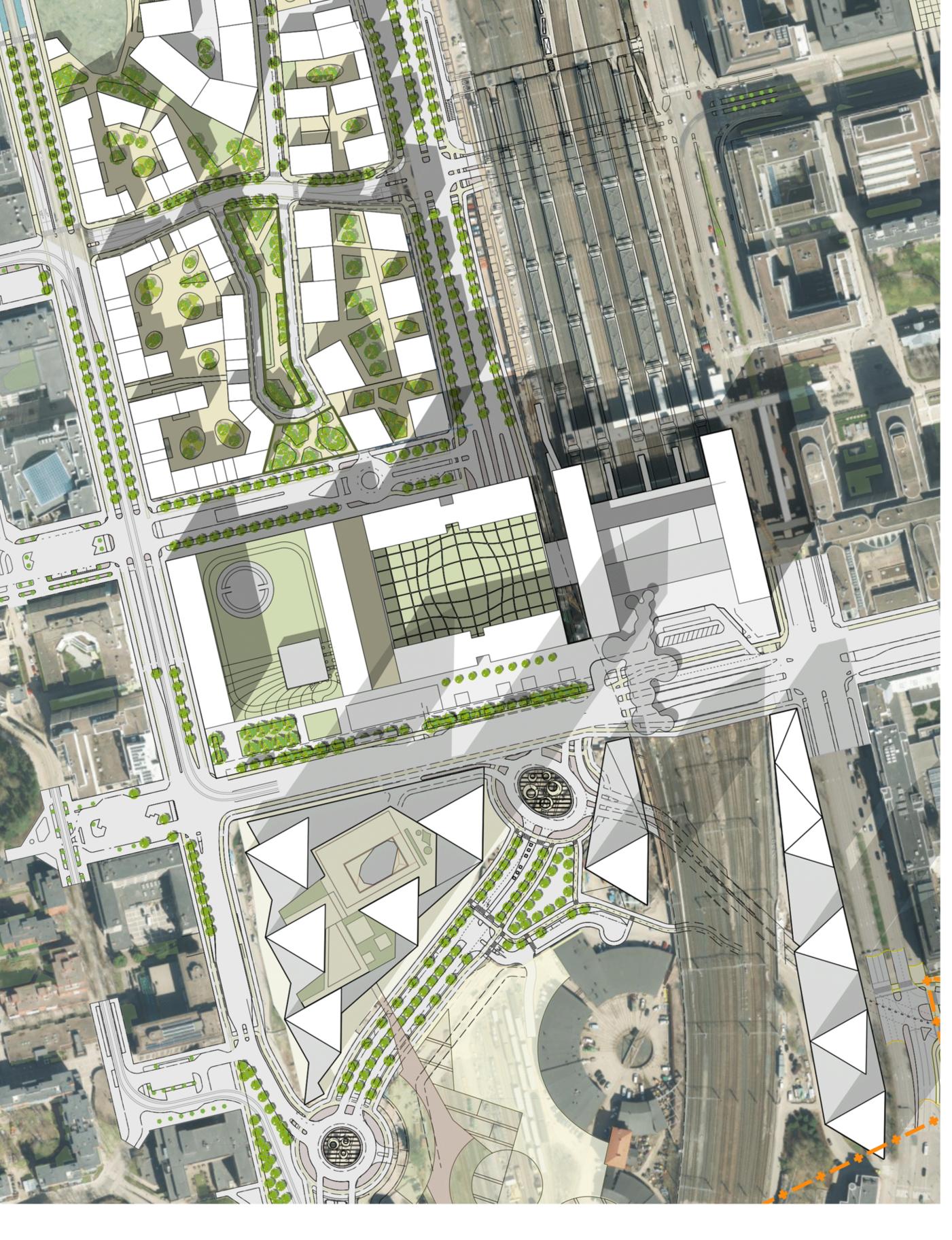
Axis of Growth is the engine for Helsinki's growth.





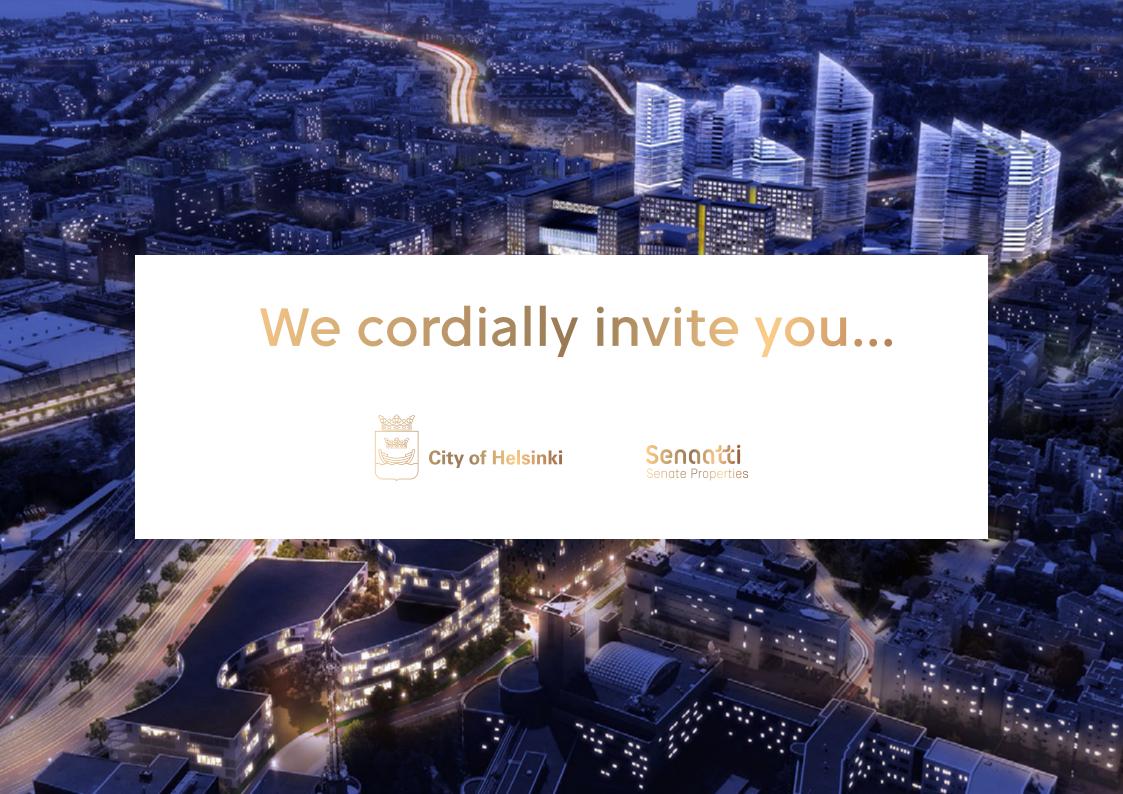


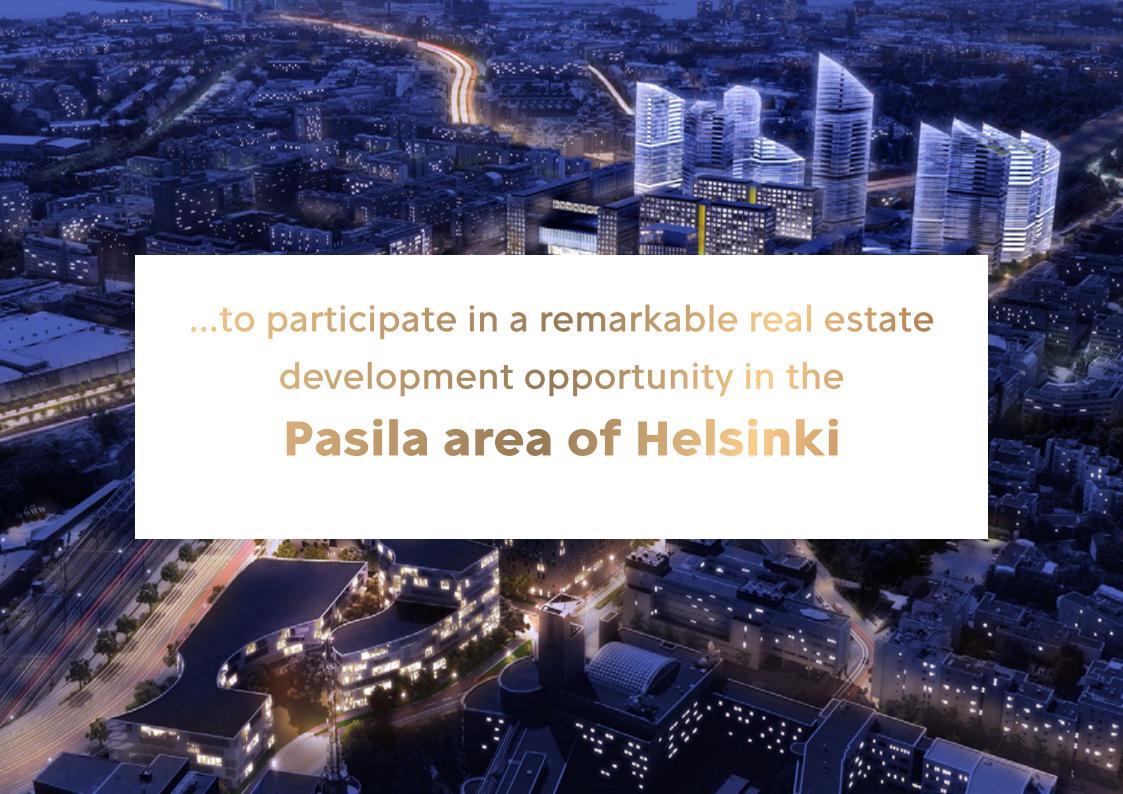


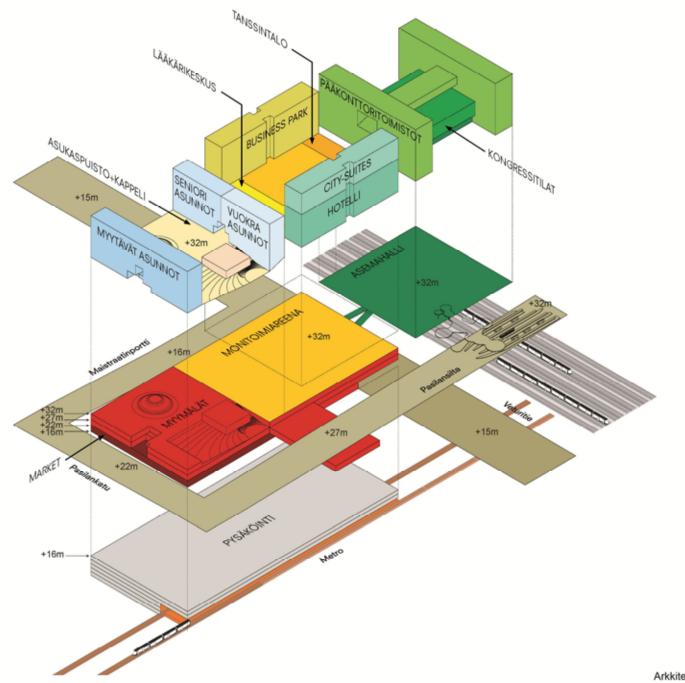












### **Tripla By The Numbers**

**Gross floor area** 

350,000°m<sup>2</sup>

\*Building right 190,000 m<sup>2</sup>

50,000 + m<sup>2</sup> office space

**7,000** jobs

ca. 400 new homes

400 hotel rooms

**115,000** m<sup>2</sup> of commercial space in the mall of which

85,000 m<sup>2</sup> will be let to some

250 stores





# **Bridging East and West**

From a real estate perspective, the railway tracks have been the separating force in Pasila, pushing east and west apart. Designated as a logistical entity, Central Pasila has fulfilled that role well.

The area, however, laid dormant, in a sense, for decades – until the City of Helsinki started a full-scale operation to reclaim underperforming areas. As railway functions are being reorganised in Pasila, a lot of space is becoming available for construction.

In **Pasila**, the City saw a **golden opportunity** to totally **reinvent** the area.

# **Unprecedented Collaboration**

Globally, there are many sad stories about trying to take a railyard operation and turn it into a successful redevelopment project. Too much bureaucracy; too many players; too many conflicting interests – the list is long.

This is not the case in Central Pasila. There are two land owners, the **State of Finland** and the **City of Helsinki**, and they **share the same goal**: help Central Pasila achieve its **full potential**. While the anchor developer, YIT, shares the same vision, it is clear that the redevelopment of the area is getting started in highly favourable circumstances.

Realised in phases, Central Pasila will take shape gradually – targeting the best possible outcome. The "heavy lifting", so to speak – creating the crucial infrastructure to the tune of € 200 million by 2021 by City of Helsinki and € 100 million by Finnish Transport Agency – *has already been taken care of*.

### Residential Renaissance

Central Pasila District will not be complete with just Tripla and Tower Area in the mix. There is also plenty of room for ambitious residential solutions just north of the Towers. There's no forgetting business, either: about 25 % of the area is reserved for office construction.

The Railyard Quarters will add *3,000 residents and 1,000 jobs* into the big picture. Totalling *170,000 floor square metres*, this compact neighbourhood will have its share of tall buildings, too (5 – 16 storeys).

A grade school for **1,000 students** and a daycare centre are also in the cards for the new area.

### **Ready for Big Time**

One criticism that Finnish development projects often receive is that they are too introvert, too domestic and small-scale to attract a great amount of international investors.

This time around, **size** and **scope** should **not be an issue**. Central Pasila redevelopment caters to the hopes and wishes of even the most demanding international investors, putting forth a project that is truly world-class.

### Winning Strategy

The Central Pasila redevelopment enters the stage at just the right time, possessing all the right goods.

From High-rise to Green-edge.

From **Superhub** to **Mixed-use**.

From commercial to office to residential and back again.

### Central Pasila has got it all

- and is ready to deliver in a big way.